

**THE BOARD'S STATEMENT IN ACCORDANCE WITH THE LISTING AGREEMENT,  
SECTION 4.1, CONCERNING THE PROPOSAL FOR A RESOLUTION APPROVING  
THE ISSUE OF SUBSCRIPTION WARRANTS IN ULRIKSDALS SYKEHUS AS,  
CORPORATE IDENTITY NUMBER 985766924 ("THE COMPANY")**

Global Health Partner's business model is based on key people in the subsidiaries being partners in the clinic the person works in.

Up until the summer of 2010 Global Health Partner owned approximately 37 percent of Ulriksdals Sykehus AS (the Company), a clinic that conducts spinal surgery in Bergen, Norway. The Company had generated losses over a long period of time and a financial reconstruction was carried out. Through the financial reconstruction Global Health Partner increased its ownership to 75 percent. The cost to Global Health Partner of increasing its ownership in the company amounted to NOK 1.08 per share.

The ownership in the Company of the key person in the Company, Sjur Braaten, decreased from 23.5 percent to 12.7 percent through the new share issue. As it was assessed to be of great importance for the Company's business that Sjur Braaten was given the opportunity of reacquiring part of his original ownership in the Company, Global Health Partner issued a subscription warrant on 25 November 2010 for the acquisition of 47,095 shares in the Company, corresponding to an increase in Sjur Braaten's ownership share of 5 percentage points, with a term of five years. The exercise price per share was set at NOK 3 and for this warrant Sjur Braaten has paid a market price calculated in accordance with Black & Scholes' valuation model for subscription warrants.

In the assessment of the Board the proposed transaction is of benefit to the company and thereby to Global Health Partner's shareholders. The Board therefore proposes that the meeting adopts the resolution to approve the transfer of the subscription warrant with regard to 47,095 shares in the Company to Sjur Braaten.

Given that Sjur Braaten is to be considered a related party under chapter 16 of the Swedish Companies Act, approval of the above resolution requires that at least nine tenths of both the votes cast and the votes represented at the Annual General Meeting are in favour of the proposal.

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